

FLORIDA STATE COLLEGE AT JACKSONVILLE
COLLEGE CREDIT COURSE OUTLINE

COURSE NUMBER: ACG 2680

COURSE TITLE: Introduction to Forensic Accounting

PREREQUISITE(S): ACG 2021

CREDIT HOURS: 3

CONTACT HOURS/WEEK: 3

CONTACT HOUR BREAKDOWN:

Lecture/Discussion: 3

Laboratory:

Other _____:

FACULTY WORKLOAD POINTS: 3

STANDARDIZED CLASS SIZE ALLOCATION: 35

CATALOG COURSE DESCRIPTION:

This course will introduce the nature and scope of financial crimes against organizations, with a view towards detection, prevention and deterrence. The topics covered will include cash larcenies, check tampering, skimming, payroll and expense reimbursement schemes, inventory thief, corruption, bribery, conflict of interests, and fraudulent financial statements

SUGGESTED TEXT(S): Principles of Fraud Examination, Wells, J.T., Wiley Publishing Co., current edition

Forensic Accounting, William Hopwood, McGraw Hill Irwin, current edition

IMPLEMENTATION DATE: Fall Term, 2006 (20071)

REVIEW OR MODIFICATION DATE: Fall Term, 2008 (20091) - Outline Review 2007

COURSE TOPICS	CONTACT HOURS <u>PER TOPIC</u>
I. Scope and Nature of The problem	3
II. Skimming:	3
A. Sales Schemes	
B. Cash Diversion Schemes	
C. Account Receivable Skimming	
D. Prevention and Detection Approaches	
III. Cash Larceny:	3
A. Various Cash Larceny Schemes	
B. Larceny from Accounts Receivable	
C. Larceny from the Deposits	
IV. Billing Schemes:	3
A. False Invoices	
B. Collusion	
C. Over-Billing Detection	
D. Pass-Through Schemes	
E. Pay-and-Return Schemes	
V. Check tampering Schemes:	3
A. Forged Maker Schemes	
B. Forged endorsement Schemes	
C. Altered Payee Schemes	
D. Prevention and Detection of Check Tampering Schemes	
VI. Payroll Schemes:	3
A. Ghost Employees	
B. Falsified Hours and Salary	
C. Commission Schemes	
VII. Expense Reimbursement Schemes:	3
A. Fictitious Expense Reimbursements	
B. Overstated Expense Reimbursements	
C. Multiple Reimbursements Schemes	
VIII. Register Disbursement Schemes	3

COURSE TOPICS	CONTACT HOURS <u>PER TOPIC</u>
IX. Non-Cash Assets:	6
A. Misappropriation	
B. Misuse	
C. Unconcealed Larceny	
D. asset Requisition and Transfer Schemes	
E. False Shipment if Inventory	
F. Purchasing and Receiving Schemes	
X. Corruption	3
A. Bribery	
B. Kickbacks	
C. Bid-Rigging	
D. Illegal Gratuities	
E. Conflict of Interest	
XI. Accounting Principles and Fraud	6
A. Fraud in Financial Statements Profiled	
B. Responsibility for Financial Statements	
C. The Sarbanes - Oxley Act	
D. Types of Financial Statement Schemes	
E. Detection of Financial Statement Schemes	
XII. Fraudulent Financial Statement	3
A. Fictitious Revenue	
B. Timing Differences	
C. Concealed Liabilities and Expenses	
XIII. Occupational Fraud and Abuse	3

PROGRAM TITLE: Accounting Technology
COURSE TITLE: Introduction to Forensic Accounting
CIP NUMBER: 0507.010100

LIST PERFORMANCE STANDARD ADDRESSED:

NUMBER(S): TITLES(S):

03.0 PERFORM ACCOUNTING ACTIVITIES - The student will be able to:

03.10 Define accounting terms.

04.0 PERFORM COMMUNICATION ACTIVITIES - The student will be able to:

04.01 Follow oral and written instructions.

10.0 PERFORM DECISION MAKING ACTIVITIES - The student will be able to:

10.03 Choose appropriate action in situations requiring application of business ethics.

10.04 Choose appropriate action in situations requiring following a chain of command.



NOTE: Use either the Tab key or mouse click to move from field to field. The box will expand to accommodate your entry.

Section 1 COURSE PREFIX AND NUMBER: ACG 2860	SEMESTER CREDIT HOURS: 3
COURSE TITLE: Introduction to Forensic Accounting	

Section 2

TYPE OF COURSE: (Click on the box to check all that apply)

<input type="checkbox"/> AA Elective	<input checked="" type="checkbox"/> AS Required Professional Course	<input type="checkbox"/> College Prep
<input checked="" type="checkbox"/> AS Professional Elective	<input type="checkbox"/> AAS Required Professional Course	<input type="checkbox"/> Technical Certificate
<input type="checkbox"/> Other _____		
<input type="checkbox"/> General Education: (For General Education courses, you must also complete Section 3 and Section 7)		

Section 3 (If applicable)

INDICATE BELOW THE DISCIPLINE AREA FOR GENERAL EDUCATION COURSES:

<input type="checkbox"/> Communication	<input type="checkbox"/> Social & Behavioral Sciences	<input type="checkbox"/> Mathematics
<input type="checkbox"/> Natural Sciences	<input type="checkbox"/> Humanities	

Section 4

INTELLECTUAL COMPETENCIES:

<input checked="" type="checkbox"/> Reading	<input checked="" type="checkbox"/> Speaking	<input checked="" type="checkbox"/> Critical Analysis	<input type="checkbox"/> Quantitative Skills	<input type="checkbox"/> Scientific Method of Inquiry
<input type="checkbox"/> Writing	<input checked="" type="checkbox"/> Listening	<input checked="" type="checkbox"/> Information Literacy	<input checked="" type="checkbox"/> Ethical Judgment	<input type="checkbox"/> Working Collaboratively

Section 5	
LEARNING OUTCOMES	METHOD OF ASSESSMENT
<ul style="list-style-type: none"> • The student will be able to identify the problems (and costs) associated with fraud/crimes against business or consumers. 	Students will demonstrate mastery of outcomes by:
<ul style="list-style-type: none"> • The student will be able to identify the common schemes underlying most fraud/crime against business or consumers. 	Participation in classroom activities and discussions
<ul style="list-style-type: none"> • The student will demonstrate an understanding of the implementation of Accounting Internal Control measures to prevent or mitigate fraud or crimes against business 	Graded assignments and projects
<ul style="list-style-type: none"> • The student will demonstrate an understanding of common accounting methods available to control fraud and financial crimes. 	Graded quizzes and exams
<ul style="list-style-type: none"> • The student will demonstrate familiarity with common accounting software used to detect/prevent and control fraud. 	Completion of Excel, Access and other accounting software application assignments.
<ul style="list-style-type: none"> • The student will demonstrate an understanding of the legal and ethical considerations underlying fraud and crimes against business or consumers. 	Oral presentation

Section 6

Name of Person Completing This Form: Noel McKeon